

Message Text

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12

ORIGIN EB-11

INFO OCT-01 EA-11 ADP-00 COME-00 PM-09 CIAE-00 INR-09

NSAE-00 RSC-01 DODE-00 MC-02 AID-20 IGA-02 OMB-01

TRSE-00 /067 R

DRAFTED BY EB/ MA: JMGARNER: SRP

3/9/73 EXT. 20703

APPROVED BY EB/ MA - RONALD A. WEBB

EA/ K - HNEWSON

MARAD - RGOSSEN

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R 092351 Z MAR 73

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

UNCLAS STATE 044239

E. O. 11652: N/ A

TAGS: ETRN, BCOM, EGEN, KS

SUBJECT: PURCHASE OF LIBERTY SHIPS

MERCHANT MARINE ACT, 1936, AND MERCHANT SHIP SALES ACT, 1946, PROVIDE NARROW LIMITS IN WHICH LIBERTY SHIPS OF US RESERVE FLEET MAY BE PURCHASED. STATUTES PROHIBIT PURCHASE LIBERTY SHIPS AND MOVEMENT UNDER OWN POWER AND CARRYING CARGO AND/ OR PASSENGERS TO LOCATION ABROAD FOR SCRAPPING. HOWEVER, KOREAN FIRM MAY PARTICIPATE IN COMPETITIVE SEALED BIDDING ALONG WITH OTHER FOREIGN FIRMS FOR PURCHASES UNDER FOREIGN SALES OFFERINGS WHICH US MAKES FROM TIME TO TIME. FYI. UNDER THIS BIDDING PROCESS TAIWAN FIRM RECENTLY PURCHASED TWO LIBERTY SHIPS FOR TOWING FOR 185,150 DOLS. EACH AND C-2 FOR 298,000 DOLS., ALSO FOR TOWING. GENERAL TERMS FOR FOREIGN SALES OFFERINGS ARE: (1) BID ACCOMPANIED BY 25 PERCENT DOWNPAYMENT, REFUNDABLE, IF NOT AWARDED; (2) IF BID AWARDED, REMAINDER DUE WITH 25 DAYS; (3) SHIP MUST BE SCRAPPED 24 MONTHS AFTER PURCHASE; (4) POSTING PERFORMANCE BOND 50,000 DOLS. FOR EACH SHIP, REFUNDABLE UPON COMPLETION PERFORMANCE CONTRACT.

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ADDITIONAL DETAILS AVAILABLE FROM CHIEF, SHIP
SALES BRANCH, MARITIME ADMINISTRATION, WASHINGTON, D. C.
20235. ROGERS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: JMGARNER: SRP
Enclosure: n/a
Executive Order: n/a
Errors: n/a
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30 JUN 2005

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TAGS: BCOM, EGEN, ETRN, KS
To: SEOUL
Type: TE
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